[ LETTERHEAD OF SUPPLIER ]

GarantiBank International N.V. (“**GBI**”)

Attn: [ ]

Keizersgracht 569 – 575

1017 DR Amsterdam

The Netherlands

[date]

**Re: declaration**

Dear [ ],

We as supplier of GBI (“**Supplier**”) hereby declare that:

1. to the best of our knowledge and belief and as of today, none of the Supplier's employees or representatives that are linked to the provision of services or delivery of goods to GBI are in a situation of conflict of interest. Conflict of interest is considered to occur when personal, familial relationship or any kind of direct or indirect situation may have the possibility to affect the professional neutrality of our employees and representatives; obligation to comply with the benefits of GBI and its customers. For the purpose of this document, a conflict of interest occurs when the individual in question can exercise undue influence (and, as such, separate from the legitimate commercial interests of GBI) on GBI employees (or contracted third parties) who are involved in awarding the services or acquiring the goods from the Supplier;
2. were the Supplier to become aware of a case of conflict of interest, the Supplier shall ensure that the relevant person is not involved in creating the bids/offers, negotiating or making decisions about the relevant contract(s);
3. the Supplier's staff shall be hired and, generally, labor shall be provided in compliance with prevailing labor laws, international agreements and other legal provisions and regulations which apply to hiring staff and, when appropriate, subcontracting;
4. the Supplier makes their own the ethical standards and will act accordingly to GBI’s Code of Conduct for Suppliers in general.

It is declared and acknowledged that GBI may immediately terminate the business relationship if lack of compliance with obligations stated above is detected.

[SUPPLIER NAME]

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Name: Name:

Title: Title: