

Anti Money Laundering and Counter Terrorism Financing Statement*

Garanti BBVA International (the “Bank”) is firmly committed to participating in national and international efforts to combat money laundering, financing of terrorism and other criminal activities. The Bank’s headquarters is located in Amsterdam, the Netherlands and is supervised by the Dutch Central Bank (De Nederlandsche Bank) and by the Authority Financial Markets (De Autoriteit Financiële Markten). The Netherlands has enacted laws and regulations to implement European Commission Directives incorporating recommendations of the Financial Action task Force (FATF) under national law.

The Bank is compliant with all applicable laws and regulations relating to the prevention of money laundering and terrorism finance. These are implemented and enforced within the bank by means of written policies and procedures and supervised by the Bank’s Audit and Compliance Committee of Supervisory Board, Chief Compliance Officer and dedicated Compliance Department. The Bank actively promotes awareness and compliance with such internal regulations within its organisation by providing regular trainings for its personnel and use of screening appliances. The Bank is required by law to report any suspicious transactions to the Financial Intelligence Unit (FIU) of the Netherlands. For this purpose, the Bank has a reporting procedure of suspicious transactions.

The Bank’s Anti Money Laundering and Anti-Terrorism Financing Policy is to avoid any involvement in money laundering, terrorism finance or financing of fraudulent or criminality-based transactions. To this end, the Bank will only accept clients subject to satisfactory completion of customer due diligence and KYC procedures in compliance with applicable laws, regulations and internal requirements. The Bank’s client and transaction screening process is designed to ensure compliance with all applicable sanction regimes. The Bank adheres strictly to the Anti Money Laundering and Anti-Terrorism Financing Policy.

Garanti BBVA International has applied anti-money laundering measures that:

- a. meet the requirements set by anti-money-laundering, anti-criminality and anti-terrorist-funding laws and regulations;
- b. are required or recommended upon by the supervisory authorities and Banker’s associations and organizations;
- c. are market practice, in particular standards set by Basel Committee and Financial Action Task Force (FATF).

In this way, we would like to promote the integrity and keep our financial markets transparent, secure and free from illicit activities, ensuring trust and sustainability for all stakeholders.

A handwritten signature in black ink, appearing to be the name of the Chief Compliance Officer, written over a horizontal line.

Garanti BBVA International
Chief Compliance Officer
Amsterdam, October 2024