

Anti-Money Laundering and Counter Terrorism Financing Statement

GarantiBank (the “Bank”) is firmly committed to participating in national and international efforts to combat money laundering, financing of terrorism and other criminal activities. GarantiBank’s headquarters is located in Amsterdam, the Netherlands and is supervised by the Dutch Central Bank (De Nederlandsche Bank NV) and by the Authority Financial Markets (AFM). The Netherlands has enacted laws and regulations to implement EC Directives incorporating recommendations of the Financial Action Task Force (FATF) under national law.

GarantiBank is compliant with all applicable laws and regulations relating to the prevention of money laundering and terrorism finance. These are implemented and enforced within the GarantiBank by means of written policies, procedures and controls which are supervised by GarantiBank’s Supervisory Audit and Compliance Committee, Chief Compliance Officer and dedicated Compliance personnel. GarantiBank actively promotes awareness and compliance with such procedures within its organisation by providing regular trainings for its personnel and use of screening appliances. GarantiBank is required by law to disclose and report any unusual transactions to the Financial Intelligence Unit (FIU) of the Netherlands. For this purpose, the Bank has a reporting procedure of unusual or suspicious transactions.

GarantiBank’s Anti Money Laundering and Counter Terrorism Financing policy is to avoid any involvement in money laundering, terrorism finance or financing of fraudulent or criminality-based transactions. To this end, the Bank will only accept clients subject to satisfactory completion of customer due diligence and KYC procedures in compliance with applicable laws, regulations and internal requirements. GarantiBank’s client and transaction screening process is designed to ensure compliance with all applicable sanctions laws in every jurisdiction in which it operates. The Bank adheres strictly to the Anti Money Laundering and Counter Terrorism Financing policy.

GarantiBank has applied anti-money laundering measures that:

- a. meet the requirements set by anti-money-laundering, anti-criminality and anti-terrorist-funding laws and regulations;
- b. are required or recommended upon by the supervisory authorities and Banker’s associations and organizations;
- c. are market practice, in particular standards set by Basel Committee and Financial Action Task Force (FATF).

GarantiBank International N.V.
Compliance Committee
Amsterdam, 12 July 2017

**This General Statement on Money Laundering, Terrorist & Criminal Activities is provided to you for information purposes only.*
